

4 -16 Loans

The Company is not inclined to obtain any loans from commercial banks. However, now that the Company has been listed, First Milling Company is currently exploring other possibilities if the need arises for additional resources from the Agricultural Development Fund or the Industrial Development Fund and other supporting entities.

The following table includes a list of the change in the total value of the Company's loans between 2022G and 2023G with details:

Description	2023G	2022G
Long-term Loans	936,386,086	1,006,401,558
Traded Part of Long-term Loans	107,722,374	164,272,151
Short-term Loans	-	-
Total	1,044,108,460	1,170,673,709

(All above amounts are in Saudi Riyals)

The following table includes the detailed data of the value of loans due upon the Company to banks until the end of 2023G:

S	Lending Entity	Original Loan Amount	Loan Duration	Amounts Paid during Previous Years	Amounts Paid during the Year	Loan Balance, as of the End of the Year
1	Alinma Bank	1,300,000,000	Until 2035G	111,565,761.20	158,976,807.76	(1,029,457,430.99)

(All above amounts are in Saudi Riyals)

The Company is continuously working towards reducing its dependence on loans. The Company's current loan was directly intended to support the Company's purchase from its parent company, Al-Raha Al-Safi Food Company, to complete the allocation purposes. The Company Management is

currently making every effort to repay a large part of that loan, supported by its strong position and financial liquidity. In early 2023G, SAR 100 million was repaid in advance as one of the steps towards speeding up the repayment process.

